

Putting the Pieces

The Free Will Baptist Foundation offers planned giving services to every Free Will Baptist. Many laymen have utilized our services through the years to arrange their estate. The goal of planned giving is to help donors plan their estates and charitable giving in ways that benefit both family and FWB ministries.

YOUR GIFT	YOUR GOAL	HOW IT WORKS
Bequest	<ul style="list-style-type: none"> • Maintain control of your assets during life. • Make a gift to charity at your death. 	You designate a FWB ministry as the beneficiary of your asset by will, trust, or other instrument.
Endowments	<ul style="list-style-type: none"> • Perpetuate your gift to a FWB ministry. 	You make an irrevocable gift to the Foundation to establish the endowment. Earnings are harvested every six months to make a perpetual gift to ministry.
Charitable Gift Annuity	<ul style="list-style-type: none"> • Receive fixed income for life. • Avoid capital gains tax on the sale of your appreciated property. • Enjoy the benefit of tax savings from a charitable deduction. 	You transfer your cash or appreciated property to a FWB ministry in exchange for our promise to pay you fixed income (with rates based on your age) for the rest of your life.
Charitable Remainder Trust	<ul style="list-style-type: none"> • Transfer your appreciated property without paying capital gains tax. • Enjoy regular income for life or a term of years. • Receive the benefit of tax savings from a charitable deduction. 	You transfer your cash or appreciated property to fund a charitable trust. The trust sells your property tax-free and provides you with income for life or a term of years.
Charitable Lead Trust	<ul style="list-style-type: none"> • Give cash or property to your family in the future. • Avoid substantial gift or estate tax. 	You transfer cash or property to fund a lead trust that makes a gift to a FWB ministry for a number of years. You receive a charitable deduction for the gift. Your family receives the remainder at substantial tax savings.
Bargain Sale	<ul style="list-style-type: none"> • Transfer your property and receive cash or debt relief without paying substantial taxes. 	We purchase your property for less than fair market value. You receive the cash and a charitable deduction for the difference between the market value and purchase price.



CREATE YOUR OWN GIVING PLAN AT:

WWW.FWBGIFTS.COM

Together

BY DAVID BROWN

YOUR BENEFITS

- Estate tax charitable deduction.
- Life use and ownership of your property.
- Your gift is 100% tax-deductible.
- Peace of mind, knowing the ministry you love will continue to receive your financial support until Jesus returns.
- Partial charitable tax deduction.
- Fixed income for life.
- Partial bypass of capital gains tax.
- Possible tax-free payments.
- Partial charitable tax deduction.
- Income for life or a term of years.
- Possible income growth over time.
- Avoid capital gains tax.
- Gift or estate tax deduction.
- Asset and appreciation passes to family at a reduced cost.
- Cash from sale.
- Charitable tax deduction.
- Partial bypass of capital gains tax.

The federal tax code allows for several trust and gift agreements that are used in making these planned gifts to ministry and that provide some tax benefit for donors. Therefore, the study of planned giving is twofold. It involves knowledge of people and their needs as well as knowledge of taxation and the gift agreements available to fill those needs. Let the Foundation help you put all the pieces together.

CHARITABLE GIFT ANNUITY

Gift annuities offer guaranteed high fixed rates. Some of the annuity is considered return of principal, so a portion of the payment is tax-free income. Therefore, the effective rate of return on these instruments is quite high.

BEQUEST

The concept of tithing on your estate is appealing, and yet many of us do not know how much of our estate we will need. A bequest of 10% of the value at death insures that you will tithe on your estate and at the same time take care of your retirement needs.

CHARITABLE REMAINDER TRUSTS

Many individuals have made gifts of highly appreciated properties like stock or fully depreciated real estate to fund these arrangements. Through a remainder trust, it is possible to avoid all capital gains. When the funds are reinvested in a balanced portfolio of stocks and bonds, many times the income is higher and in many cases the trust grows providing inflation protection and more funds available for ministry.